

BOARD & MANAGEMENT**Wayne Zekulich**

Non-Executive Chairperson

Peter Gibbons

Managing Director

Darren BromleyExecutive Director / CFO /
Company Secretary**Duncan Anderson**

Executive Director / CTO

Danielle Lee

Non-Executive Director

Sean Adomeit

Chief Operating Officer

CONTACT

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Pre-Quotation Disclosure

Openn Negotiation Ltd (ASX code: OPN) (**Openn** or **Company**) provides the following information for the purposes of its admission to the official list of the Australian Securities Exchange (**ASX**).

INITIAL PUBLIC OFFER

Pursuant to the Company's prospectus dated 10 May 2021 and supplementary prospectus dated 12 July 2021 (collectively, the **Prospectus**), the Company successfully raised \$9,000,000 (before costs) through the offer and issue of 45,000,000 new fully-paid ordinary shares at A\$.20 per share to successful applicants under its initial public offer (**Offer**).

EQUITY INCENTIVE PLAN

The Company has granted 15,599,000 performance rights under its Equity Incentive Plan, comprising 12,349,000 class A performance rights and 3,250,000 class B performance rights.

The full terms of the performance rights can be found in the Prospectus.

CAPITAL STRUCTURE

The Company has the following securities on issue.

Security type	Number on issue/granted
Shares	
Fully-paid ordinary shares on issue	191,725,964
Options	
Options (exercisable at \$0.24, expiring 20 January 2025)	2,934,519
Performance Rights	
Class A performance rights (Equity Incentive Plan)	12,349,000
Class B performance rights (Equity Incentive Plan)	3,250,000
TOTAL	15,599,000

RESTRICTED SECURITIES

The following securities of the Company have been classified by ASX as “restricted securities” and are subject to restrictions on disposal in accordance with the ASX Listing Rules.

Period of restriction	Shares	Options	Class A performance rights	Class B Performance Rights
24 months from the admission	76,521,315	2,934,519	4,300,000	3,250,000
12 months from issue of security	479,631	-		-
Unrestricted	114,725,018	-	8,049,000	
TOTAL	191,725,964	2,934,519	12,349,000	3,250,000

ENDS

Approved for release by the Company’s Board of Directors.

Further information:

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